



YellowCard

Yellow Card announces multi-million dollar seed-fund in a bid to bring Crypto to Africa

Yellow Card has announced its financial raising of \$1.5 million, with noteworthy investors such as Polychain, Andreessen Horowitz, and Celo

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Yellow Card has been hard at work expanding to new countries after its initial success becoming the top crypto exchange in Nigeria. After expanding to South Africa and Botswana and adding over 30,000 new vendors, Yellow Card has come out with a stunning announcement of fundraising from multiple eye-catching investors. Polychain—along with Andreessen Horowitz and Celo through the Celo Ecosystem Fund—has put money in the up and coming cryptocurrency startup, impressed by its pitch of bringing basic financial services to all and expecting it to take the lead in an African crypto renaissance. With this funding, Yellow Card plans to expand even further and become the dominant exchange across the continent.

Along with the fundraiser, Yellow Card is announcing that it will be launching its services in Kenya and Cameroon starting September 1.

Additionally, Yellow Card is proud to announce that Jason Marshall, former senior director of payment services at Walmart, has joined the team as its Chief Operating Officer.

About Yellow Card: Yellow Card was founded by Chris Maurice and Justin Poiroux in 2016 with the intent to create a Bitcoin gift card. Then, in 2018, Chris and Justin met a man at a Wells Fargo who was trying to send \$200 dollars to his family in Nigeria. The bank charged him \$90. They teamed up with Munachi Ogueke to undertake the mission of bringing Bitcoin to Africa with the objective of “basic financial services for all” and have since taken Nigeria by storm with 35,000+ merchants and over \$35 million dollars in transactions.

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